

**Term Sheet for
University of Louisville Football Coach**

Base Salary for 6-year term: \$5,000,000 - \$5,500,000

Start Date: December 9, 2022

Term Date: December 31, 2028

*Automatic \$100,000 increase each year

Contract Extension:

Contract will automatically extend by 1-year if 7 or more wins are achieved in a season during the initial term

Contract will automatically extend by 2-years if 10 or more wins are achieved in a season during the initial term

Up to a maximum automatic extension of two years to December 31, 2030

*Includes bowl victories

If employed in 2029 base salary will be \$6,500,000 and if employed in 2030 base salary will be \$7,000,000. No end of year one-time payments will be offered in 2029 or 2030

End of year one-time payments:

- | | |
|-----------------|-------------|
| • 2023 and 2024 | \$500,000 |
| • 2025 and 2026 | \$750,000 |
| • 2027 and 2028 | \$1,000,000 |

*If employed on December 31st of each year

Football Success Performance Bonuses:

Individual Award from major publication:

- | | |
|--------------------------------|----------|
| • Conference Coach of the Year | \$50,000 |
| • National Coach of the Year | \$50,000 |

Conference Success:

- | | |
|---|-----------|
| • Participate in ACC Championship Game* | \$100,000 |
| • ACC Championship* | \$250,000 |

* Conference success bonuses are not cumulative

Other Success:

- | | |
|--|-----------|
| • 6 wins/Bowl Game* | \$100,000 |
| • Tier 1 Bowl Game – NY6 or top-3 ACC Bowl partners* | \$200,000 |
| • Participate in College Football Playoff* | \$250,000 |
| • Top 4 seed in College Football Playoff* | \$400,000 |
| • Participate in College Football Playoff Championship Game* | \$500,000 |
| • NCAA National Championship* | \$750,000 |

*Other success bonuses are not cumulative; highest level achieved is the bonus received

Football Success Performance Bonuses for Wins:

- | | |
|-----------------|-----------|
| • 9 wins | \$250,000 |
| • 10 or 11 wins | \$500,000 |
| • 12 wins | \$750,000 |

*Bonuses are not cumulative; highest level achieved is the bonuses received; Wins include conference championships but not bowl games

Academic Success Bonuses-Academic Year Team GPA:

- | | |
|----------------------|-----------|
| • 2.7 cumulative GPA | \$50,000 |
| • 2.8 cumulative GPA | \$75,000 |
| • 2.9 cumulative GPA | \$100,000 |
| • 3.0 cumulative GPA | \$150,000 |

Additional Benefits:

- One-time \$50,000 bonus to cover all relocation expenses
- Employer will purchase a life insurance policy in the amount of \$15 million
- Family Membership at ULGC golf course
- \$1,000/month Car Allowance
- Access to a double suite and up to 4 parking passes for each event at Cardinal Stadium, including home football games
- 20 tickets to all home Football games – 10 of those in club area
- Spouse and family allowed to travel to away games if there is no additional cost to university
- 4 Club Seats to all Men's and Women's Basketball games and 2 parking passes
- 4 volleyball season tickets
- Access to charter flights for recruiting purposes, mutually agreed upon by coach and athletic director

Assistant Coaching Salary Pool:

- 10 assistants, DOFO, and Head Strength Coach budget will total no more than \$5.5M

Termination by University without Cause

- 100% of remaining contract amount (including base salary and end of year one-time payments)

Termination by Head Coach:

If you resign your employment at the university before the end of the term, payment to the university will be as follows:

- | | |
|------------------------------------|-------------|
| • During any point of the contract | \$1,000,000 |
|------------------------------------|-------------|